

# News Release



FOR IMMEDIATE RELEASE:

## Low supply keeps upward pressure on home prices across Metro Vancouver's housing market

**VANCOUVER, BC – February 2, 2022** – The first month of 2022 saw home sales come down from last year's record-setting pace, while low supply continued to cause home prices to edge higher across Metro Vancouver\*.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 2,285 in January 2022, a 4.4 per cent decrease from the 2,389 sales recorded in January 2021, and a 15 per cent decrease from the 2,688 homes sold in December 2021.

Last month's sales were 25.3 per cent above the 10-year January sales average.

There were 4,170 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in January 2022. This represents a 6.9 per cent decrease compared to the 4,480 homes listed in January 2021 and a 114.4 per cent increase compared to December 2021 when 1,945 homes were listed.

“Our listing inventory on MLS® is less than half of what would be optimal to begin the year. As a result, hopeful home buyers have limited choice in the market today. This trend is causing fierce competition for a scarce number of homes for sale, which, in turn, increases prices,” Keith Stewart, REBGV economist said.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 5,663, a 31.8 per cent decrease compared to January 2021 (8,306) and an 8.2 per cent increase compared to December 2021 (5,236).

“As we approach spring, we'll keep a close eye on the impact of rising interest rates on buyers' willingness to buy and on whether more home owners will opt to become sellers in what's traditionally the busiest season of the year,” Stewart said. “With home prices reaching new highs in recent months, the need has never been greater for government to collaborate with the building community to expedite the creation of housing supply and provide more choice for those struggling to buy a home today.”

For all property types, the sales-to-active listings ratio for January 2022 is 40.3 per cent. By property type, the ratio is 28 per cent for detached homes, 51.6 per cent for townhomes, and 49.7 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,255,200. This represents a 18.5 per cent increase over January 2021 and a two per cent increase compared to December 2021.

Sales of detached homes in January 2022 reached 622, a 15.9 per cent decrease from the 740 detached sales recorded in January 2021. The benchmark price for a detached home is \$1,953,000. This represents a 22.7 per cent increase from January 2021 and a 2.2 per cent increase compared to December 2021.

Sales of apartment homes reached 1,315 in January 2022, a 10 per cent increase compared to the 1,195 sales in January 2021. The benchmark price of an apartment property is \$775,700. This represents a 14 per cent increase from January 2021 and a 1.8 per cent increase compared to December 2021.

Attached home sales in January 2022 totalled 348, a 23.3 per cent decrease compared to the 454 sales in January 2021. The benchmark price of an attached home is \$1,029,500. This represents a 24.3 per cent increase from January 2021 and a 2.5 per cent increase compared to December 2021.

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\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminister, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,272,000	354.3	3.0%	7.5%	10.9%	25.5%	33.8%	54.0%	128.9%
	Greater Vancouver	\$1,255,200	330.4	2.0%	4.7%	6.8%	18.5%	24.1%	39.2%	105.9%
	Bowen Island	\$1,486,600	322.3	-0.2%	2.5%	5.7%	24.2%	53.3%	79.1%	164.0%
	Burnaby East	\$1,157,100	329.9	2.6%	5.2%	7.6%	16.4%	21.1%	35.4%	104.5%
	Burnaby North	\$1,175,600	316.7	1.9%	4.7%	6.2%	15.1%	19.6%	33.8%	102.9%
	Burnaby South	\$1,102,600	313.0	2.2%	4.3%	5.6%	13.9%	12.5%	25.9%	92.7%
	Coquitlam	\$1,203,100	357.6	3.5%	7.2%	9.9%	23.7%	31.4%	58.2%	144.8%
	Ladner	\$1,153,200	326.8	4.5%	7.3%	12.8%	29.9%	35.2%	45.3%	107.6%
	Maple Ridge	\$1,134,900	361.4	3.0%	9.1%	13.8%	35.9%	50.3%	83.4%	170.9%
	New Westminister	\$773,600	343.2	2.8%	5.4%	7.3%	16.7%	19.3%	49.6%	118.7%
	North Vancouver	\$1,312,200	301.5	3.1%	5.3%	7.0%	17.2%	28.3%	36.0%	104.7%
	Pitt Meadows	\$1,035,800	378.5	3.6%	9.8%	13.8%	31.4%	37.7%	79.6%	169.0%
	Port Coquitlam	\$1,022,500	350.0	3.5%	7.7%	10.4%	27.0%	35.2%	67.9%	142.7%
	Port Moody	\$1,128,700	317.4	1.1%	5.5%	7.2%	19.4%	24.9%	48.7%	135.3%
	Richmond	\$1,154,400	344.7	1.9%	4.5%	7.0%	17.8%	21.7%	35.2%	97.3%
	Squamish	\$1,090,300	338.0	1.8%	0.8%	7.4%	26.1%	39.5%	66.6%	174.1%
	Sunshine Coast	\$865,600	319.2	1.3%	1.5%	7.5%	25.7%	45.1%	74.4%	156.2%
	Tsawwassen	\$1,261,400	319.5	2.5%	5.4%	10.1%	23.7%	31.4%	41.7%	114.4%
	Vancouver East	\$1,255,900	373.2	0.6%	3.2%	4.7%	12.7%	19.4%	31.1%	108.5%
	Vancouver West	\$1,399,300	292.2	1.0%	2.5%	2.0%	11.3%	10.2%	17.2%	69.5%
West Vancouver	\$2,605,700	286.9	0.4%	1.1%	2.8%	10.3%	20.3%	9.3%	73.1%	
Whistler	\$1,390,400	310.9	1.5%	0.9%	7.5%	28.1%	44.7%	83.6%	181.4%	
Single Family Detached	Lower Mainland	\$1,816,800	387.1	3.4%	8.8%	13.4%	31.5%	48.1%	53.5%	141.2%
	Greater Vancouver	\$1,953,000	359.9	2.2%	5.5%	8.4%	22.7%	34.7%	33.3%	108.2%
	Bowen Island	\$1,486,600	322.3	-0.2%	2.5%	5.6%	24.2%	53.3%	79.1%	164.0%
	Burnaby East	\$1,595,600	356.8	4.1%	6.3%	11.4%	20.8%	36.7%	38.7%	119.2%
	Burnaby North	\$1,866,200	360.9	3.5%	7.0%	6.8%	20.7%	31.9%	26.1%	104.8%
	Burnaby South	\$1,909,800	365.6	2.2%	5.1%	7.6%	19.6%	24.5%	16.8%	102.2%
	Coquitlam	\$1,675,700	371.9	3.7%	8.9%	11.3%	26.9%	40.2%	51.2%	146.3%
	Ladner	\$1,459,800	349.4	4.8%	8.8%	15.5%	35.6%	52.0%	51.8%	121.6%
	Maple Ridge	\$1,284,300	365.9	2.4%	9.2%	13.7%	38.0%	59.6%	80.4%	178.9%
	New Westminister	\$1,419,100	354.0	1.8%	4.0%	9.1%	21.2%	34.7%	38.8%	112.1%
	North Vancouver	\$2,025,800	319.0	2.9%	4.5%	6.8%	17.6%	34.0%	28.0%	112.1%
	Pitt Meadows	\$1,432,600	403.7	3.6%	13.0%	20.0%	41.4%	58.9%	86.0%	186.5%
	Port Coquitlam	\$1,448,100	386.1	6.1%	12.3%	16.7%	32.3%	53.5%	73.1%	165.0%
	Port Moody	\$2,020,900	373.2	3.7%	7.6%	8.4%	26.2%	38.9%	50.5%	154.2%
	Richmond	\$2,033,600	389.9	0.1%	4.3%	6.5%	20.7%	23.1%	20.9%	88.8%
	Squamish	\$1,479,300	362.6	3.4%	3.0%	8.8%	28.2%	52.2%	69.2%	178.9%
	Sunshine Coast	\$900,000	315.3	1.1%	1.9%	7.9%	25.7%	50.0%	79.0%	150.6%
	Tsawwassen	\$1,561,500	340.9	2.4%	6.9%	13.5%	27.7%	46.0%	48.3%	129.1%
	Vancouver East	\$1,805,100	397.6	2.0%	5.1%	6.7%	16.7%	28.5%	28.7%	116.9%
	Vancouver West	\$3,445,400	348.5	0.3%	-0.1%	-0.6%	8.6%	12.1%	0.5%	56.2%
West Vancouver	\$3,235,100	305.4	0.3%	1.1%	3.6%	11.3%	23.3%	10.3%	78.8%	
Whistler	\$2,732,400	344.9	4.5%	4.0%	10.9%	34.6%	66.9%	84.1%	182.7%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)  
In January 2005, the indexes are set to 100.  
Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.  
The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$943,900	340.2	3.2%	8.1%	12.1%	30.0%	36.7%	62.9%	134.0%
	Greater Vancouver	\$1,029,500	330.3	2.5%	5.6%	8.4%	24.3%	29.6%	50.1%	117.6%
	Burnaby East	\$756,100	339.2	3.6%	9.1%	8.0%	15.7%	18.1%	45.8%	115.8%
	Burnaby North	\$867,000	323.6	1.8%	3.0%	4.4%	14.2%	19.8%	45.6%	104.7%
	Burnaby South	\$799,800	334.5	2.9%	4.7%	5.8%	14.8%	16.9%	34.5%	106.4%
	Coquitlam	\$938,300	344.2	3.7%	6.9%	10.7%	26.5%	34.7%	61.6%	139.5%
	Ladner	\$863,100	319.4	4.5%	8.0%	14.4%	27.3%	24.0%	41.7%	97.5%
	Maple Ridge	\$781,000	362.6	3.6%	9.6%	13.5%	39.0%	45.0%	88.3%	171.8%
	New Westminister	\$925,800	353.6	3.5%	7.1%	11.0%	24.2%	27.4%	54.2%	119.9%
	North Vancouver	\$1,237,600	306.0	3.2%	5.3%	10.0%	23.3%	34.9%	49.6%	104.3%
	Pitt Meadows	\$802,200	347.1	3.3%	6.8%	6.5%	28.9%	26.5%	65.9%	157.7%
	Port Coquitlam	\$870,100	329.4	2.3%	7.1%	9.4%	31.7%	36.5%	61.4%	129.7%
	Port Moody	\$819,000	278.5	3.2%	7.5%	7.6%	22.3%	25.0%	54.5%	104.2%
	Richmond	\$1,027,300	337.6	3.8%	6.9%	10.1%	23.3%	26.8%	43.0%	107.0%
	Squamish	\$936,900	316.3	1.3%	3.7%	5.4%	27.3%	39.0%	58.9%	173.6%
	Sunshine Coast	\$641,900	307.5	0.9%	3.9%	4.9%	28.8%	45.2%	54.5%	165.5%
	Tsawwassen	\$936,900	308.4	3.8%	6.5%	11.9%	21.4%	7.8%	28.3%	87.8%
	Vancouver East	\$1,053,400	335.0	-3.0%	0.0%	5.9%	17.9%	24.3%	37.2%	109.2%
	Vancouver West	\$1,311,900	306.7	0.3%	0.9%	1.6%	14.9%	17.0%	23.9%	92.3%
Whistler	\$1,371,000	335.7	1.6%	4.8%	6.0%	29.4%	46.3%	79.2%	205.2%	
Apartment	Lower Mainland	\$789,400	333.4	2.6%	6.1%	8.3%	18.4%	21.2%	56.9%	119.3%
	Greater Vancouver	\$775,700	311.5	1.8%	3.9%	5.3%	14.0%	15.8%	45.1%	104.4%
	Burnaby East	\$762,700	303.6	1.7%	3.1%	4.7%	13.0%	11.2%	35.6%	83.2%
	Burnaby North	\$764,800	299.6	1.4%	4.3%	6.7%	13.4%	15.2%	42.3%	109.7%
	Burnaby South	\$710,700	291.2	2.1%	4.0%	4.9%	11.2%	7.1%	32.6%	90.3%
	Coquitlam	\$639,800	351.1	3.4%	6.1%	8.6%	20.0%	24.1%	69.1%	150.8%
	Ladner	\$603,800	282.8	3.7%	2.1%	3.4%	19.5%	10.9%	37.0%	86.2%
	Maple Ridge	\$488,600	349.4	4.0%	8.3%	14.7%	26.7%	34.4%	93.5%	143.0%
	New Westminister	\$598,900	339.3	2.8%	5.4%	6.3%	14.6%	15.3%	53.5%	121.9%
	North Vancouver	\$695,600	283.0	3.4%	6.3%	6.2%	14.6%	22.0%	44.8%	98.7%
	Pitt Meadows	\$615,200	377.7	4.2%	8.8%	13.2%	24.6%	29.6%	85.4%	157.1%
	Port Coquitlam	\$561,500	335.8	2.1%	4.4%	6.2%	20.0%	22.4%	71.1%	135.0%
	Port Moody	\$755,600	314.9	-1.6%	3.1%	6.1%	14.8%	19.6%	52.5%	149.1%
	Richmond	\$756,600	323.9	2.1%	3.5%	5.8%	13.3%	18.6%	55.1%	110.2%
	Squamish	\$608,200	329.9	0.0%	-4.0%	7.7%	22.1%	25.3%	74.4%	182.2%
	Sunshine Coast	\$559,600	338.7	2.8%	-2.6%	7.3%	22.0%	21.1%	60.8%	181.3%
	Tsawwassen	\$659,200	284.3	2.3%	1.6%	2.5%	16.5%	8.2%	33.0%	90.5%
	Vancouver East	\$650,100	365.4	0.4%	2.6%	2.8%	9.1%	11.9%	36.2%	104.0%
	Vancouver West	\$853,400	276.9	1.2%	3.7%	2.9%	11.9%	8.9%	28.1%	78.8%
West Vancouver	\$1,151,200	233.9	0.9%	2.4%	0.8%	7.2%	7.7%	15.6%	60.6%	
Whistler	\$638,700	274.5	-0.2%	-3.5%	7.9%	24.4%	32.8%	88.4%	170.2%	

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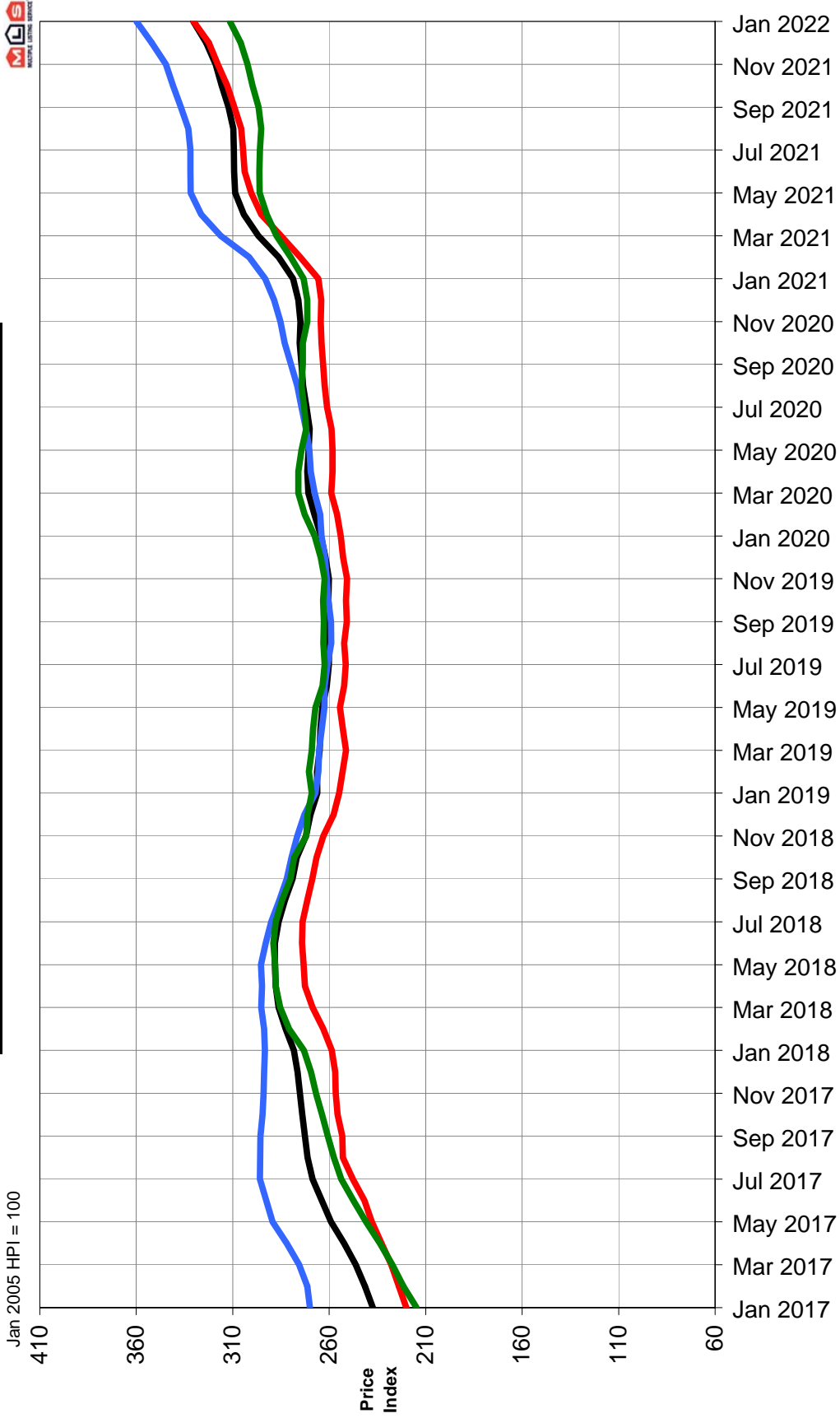
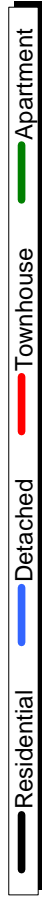
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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### Greater Vancouver 5 Year Trend



# MLS® SALES Facts



## January 2022

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>January 2022</b>	45 Detached Attached Apartment	49 17 106	36 8 18	3 0 0	61 36 53	18 7 73	37 21 85	29 13 35	15 17 24	108 56 175	13 14 7	36 7 2	65 47 143	65 49 330	32 1 12	10 11 26	622 348 1,315
	Median Selling Price	\$2,062,500 \$1,117,650 \$727,500	\$1,936,000 n/a \$739,900	\$1,664,354 n/a n/a	\$1,530,000 \$890,000 \$610,000	n/a n/a \$613,777	\$2,250,000 \$1,410,000 \$800,250	\$1,591,500 n/a \$572,500	n/a n/a \$680,000	\$2,200,000 \$1,130,844 \$661,400	n/a n/a n/a	\$861,905 n/a n/a	\$2,100,000 \$1,430,000 \$690,000	\$3,196,500 \$1,598,000 \$858,000	\$3,080,000 n/a n/a	n/a n/a \$581,500	n/a
<b>December 2021</b>	82 Detached Attached Apartment	67 33 111	37 13 14	8 1 0	104 33 49	22 19 96	56 31 108	27 26 53	7 12 33	92 80 214	23 12 15	46 6 5	94 56 145	79 45 344	41 3 17	9 13 17	794 430 1,464
	Median Selling Price	\$1,988,444 \$952,500 \$715,000	\$1,700,000 \$1,169,900 \$680,000	\$1,599,000 n/a n/a	\$1,380,000 \$807,500 \$524,900	\$1,557,500 n/a \$570,000	\$2,199,000 \$1,378,000 \$755,000	\$1,480,000 \$972,400 \$580,000	n/a n/a \$728,000	\$2,131,000 \$1,073,000 \$639,450	\$1,631,500 n/a n/a	\$1,024,000 n/a n/a	\$1,850,000 \$1,210,250 \$618,500	\$3,550,000 \$1,650,000 \$853,500	\$3,140,000 n/a n/a	n/a n/a n/a	n/a
<b>January 2021</b>	56 Detached Attached Apartment	76 38 106	45 10 18	6 0 0	95 68 49	21 14 66	45 41 92	33 18 37	9 9 28	71 64 142	19 12 16	42 8 10	109 48 99	69 38 285	29 5 11	15 23 40	740 454 1,195
	Median Selling Price	\$1,574,000 \$896,650 \$579,450	\$1,500,000 \$873,900 \$562,500	\$1,268,000 n/a n/a	\$1,051,250 \$639,950 \$399,900	\$1,275,000 n/a \$537,500	\$1,840,000 \$1,219,952 \$699,250	\$1,190,000 n/a \$450,000	n/a n/a \$592,500	\$1,588,800 \$891,500 \$560,950	n/a n/a n/a	\$747,500 n/a n/a	\$1,731,500 \$1,234,000 \$633,000	\$3,300,000 \$1,465,944 \$758,500	\$3,100,000 n/a n/a	n/a \$935,000 \$559,000	n/a
<b>Jan. - Jan. 2022</b>	45 Detached Attached Apartment	44 17 106	36 8 18	3 0 0	61 36 53	18 7 73	37 21 85	29 13 35	15 17 24	108 56 175	13 14 7	36 7 2	65 47 143	65 49 330	32 1 12	10 11 26	622 348 1,315
	Median Selling Price	\$2,062,500 \$1,117,650 \$727,500	\$1,936,000 n/a \$739,900	\$1,664,354 n/a n/a	\$1,530,000 \$890,000 \$610,000	n/a n/a \$613,777	\$2,250,000 \$1,410,000 \$800,250	\$1,591,500 n/a \$572,500	n/a n/a \$680,000	\$2,200,000 \$1,130,844 \$661,400	n/a n/a n/a	\$861,905 n/a n/a	\$2,100,000 \$1,430,000 \$690,000	\$3,196,500 \$1,598,000 \$858,000	\$3,080,000 n/a n/a	n/a n/a \$581,500	n/a
<b>Jan. - Jan. 2021</b>	56 Detached Attached Apartment	76 38 106	45 10 18	6 0 0	95 68 49	21 14 66	45 41 92	33 18 37	9 9 28	71 64 142	19 12 16	42 8 10	109 48 99	69 38 285	29 5 11	15 23 40	740 454 1,195
	Median Selling Price	\$1,574,000 \$896,650 \$579,450	\$1,500,000 \$873,900 \$562,500	\$1,268,000 n/a n/a	\$1,051,250 \$639,950 \$399,900	\$1,275,000 n/a \$537,500	\$1,840,000 \$1,219,952 \$699,250	\$1,190,000 n/a \$450,000	n/a n/a \$592,500	\$1,588,800 \$891,500 \$560,950	n/a n/a n/a	\$747,500 n/a n/a	\$1,731,500 \$1,234,000 \$633,000	\$3,300,000 \$1,465,944 \$758,500	\$3,100,000 n/a n/a	n/a \$935,000 \$559,000	n/a
<b>Year-to-date</b>	45 Detached Attached Apartment	44 17 106	36 8 18	3 0 0	61 36 53	18 7 73	37 21 85	29 13 35	15 17 24	108 56 175	13 14 7	36 7 2	65 47 143	65 49 330	32 1 12	10 11 26	622 348 1,315
	Median Selling Price	\$2,062,500 \$1,117,650 \$727,500	\$1,936,000 n/a \$739,900	\$1,664,354 n/a n/a	\$1,530,000 \$890,000 \$610,000	n/a n/a \$613,777	\$2,250,000 \$1,410,000 \$800,250	\$1,591,500 n/a \$572,500	n/a n/a \$680,000	\$2,200,000 \$1,130,844 \$661,400	n/a n/a n/a	\$861,905 n/a n/a	\$2,100,000 \$1,430,000 \$690,000	\$3,196,500 \$1,598,000 \$858,000	\$3,080,000 n/a n/a	n/a n/a \$581,500	n/a
<b>Jan. - Jan. 2021</b>	56 Detached Attached Apartment	76 38 106	45 10 18	6 0 0	95 68 49	21 14 66	45 41 92	33 18 37	9 9 28	71 64 142	19 12 16	42 8 10	109 48 99	69 38 285	29 5 11	15 23 40	740 454 1,195
	Median Selling Price	\$1,574,000 \$896,650 \$579,450	\$1,500,000 \$873,900 \$562,500	\$1,268,000 n/a n/a	\$1,051,250 \$639,950 \$399,900	\$1,275,000 n/a \$537,500	\$1,840,000 \$1,219,952 \$699,250	\$1,190,000 n/a \$450,000	n/a n/a \$592,500	\$1,588,800 \$891,500 \$560,950	n/a n/a n/a	\$747,500 n/a n/a	\$1,731,500 \$1,234,000 \$633,000	\$3,300,000 \$1,465,944 \$758,500	\$3,100,000 n/a n/a	n/a \$935,000 \$559,000	n/a

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**January  
2022**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>January 2022</b>	88	96	66	6	137	37	74	45	17	152	31	43	148	182	112	18	1,252
	Detached	Attached	Apartment														
	68	28	16	1	64	15	42	18	27	90	24	7	79	123	5	30	637
	359	138	25	0	72	109	145	40	36	306	23	11	250	700	23	44	2,281
	51%	51%	55%	50%	45%	49%	50%	64%	88%	71%	42%	84%	44%	36%	29%	56%	n/a
	65%	61%	50%	0%	56%	47%	50%	72%	63%	62%	58%	100%	59%	40%	20%	37%	n/a
	63%	77%	72%	n/a	74%	67%	59%	88%	67%	57%	30%	18%	57%	47%	52%	59%	n/a
<b>December 2021</b>	48	57	21	1	70	12	25	18	9	68	13	29	75	82	36	14	578
	Detached	Attached	Apartment														
	35	12	4	0	26	13	15	17	3	67	9	11	30	47	2	11	302
	191	83	7	1	36	57	78	30	24	140	7	3	110	268	11	19	1,065
	171%	118%	176%	800%	149%	183%	224%	150%	78%	135%	177%	159%	125%	96%	114%	64%	n/a
	134%	275%	325%	n/a	127%	146%	207%	153%	400%	119%	133%	55%	187%	96%	150%	118%	n/a
	127%	134%	200%	0%	136%	168%	138%	177%	138%	153%	214%	167%	132%	128%	155%	89%	n/a
<b>January 2021</b>	103	114	68	5	125	25	87	50	20	152	38	66	175	144	137	19	1,328
	Detached	Attached	Apartment														
	78	65	27	2	79	28	67	29	15	138	18	10	106	106	14	27	809
	358	149	45	0	62	159	178	77	37	306	23	11	216	640	38	44	2,343
	54%	67%	66%	120%	76%	84%	52%	66%	45%	47%	50%	64%	62%	48%	21%	79%	n/a
	74%	58%	37%	0%	86%	50%	61%	62%	60%	48%	67%	80%	45%	36%	36%	85%	n/a
	55%	71%	40%	n/a	79%	42%	52%	48%	76%	46%	70%	91%	46%	45%	29%	91%	n/a
<b>Jan. - Jan. 2022</b>	88	96	66	6	137	37	74	45	17	152	31	43	148	182	112	18	1,252
	Detached	Attached	Apartment														
	68	28	16	1	64	15	42	18	27	90	24	7	79	123	5	30	637
	359	138	25	0	72	109	145	40	36	306	23	11	250	700	23	44	2,281
	51%	51%	55%	50%	45%	49%	50%	64%	88%	71%	42%	84%	44%	36%	29%	56%	n/a
	65%	61%	50%	0%	56%	47%	50%	72%	63%	62%	58%	100%	59%	40%	20%	37%	n/a
	63%	77%	72%	n/a	74%	67%	59%	88%	67%	57%	30%	18%	57%	47%	52%	59%	n/a
<b>Jan. - Jan. 2021</b>	103	114	68	5	125	25	87	50	20	152	38	66	175	144	137	19	1,328
	Detached	Attached	Apartment														
	78	65	27	2	79	28	67	29	15	138	18	10	106	106	14	27	809
	358	149	45	0	62	159	178	77	37	306	23	11	216	640	38	44	2,343
	54%	67%	66%	120%	76%	84%	52%	66%	45%	47%	50%	64%	62%	48%	21%	79%	n/a
	74%	58%	37%	0%	86%	50%	61%	62%	60%	48%	67%	80%	45%	36%	36%	85%	n/a
	55%	71%	40%	n/a	79%	42%	52%	48%	76%	46%	70%	91%	46%	45%	29%	91%	n/a
<b>Year-to-date*</b>	88	96	66	6	137	37	74	45	17	152	31	43	148	182	112	18	1,252
	Detached	Attached	Apartment														
	68	28	16	1	64	15	42	18	27	90	24	7	79	123	5	30	637
	359	138	25	0	72	109	145	40	36	306	23	11	250	700	23	44	2,281
	51%	51%	55%	50%	45%	49%	50%	64%	88%	71%	42%	84%	44%	36%	29%	56%	n/a
	65%	61%	50%	0%	56%	47%	50%	72%	63%	62%	58%	100%	59%	40%	20%	37%	n/a
	63%	77%	72%	n/a	74%	67%	59%	88%	67%	57%	30%	18%	57%	47%	52%	59%	n/a
<b>Year-to-date*</b>	103	114	68	5	125	25	87	50	20	152	38	66	175	144	137	19	1,328
	Detached	Attached	Apartment														
	78	65	27	2	79	28	67	29	15	138	18	10	106	106	14	27	809
	358	149	45	0	62	159	178	77	37	306	23	11	216	640	38	44	2,343
	54%	67%	66%	120%	76%	84%	52%	66%	45%	47%	50%	64%	62%	48%	21%	79%	n/a
	74%	58%	37%	0%	86%	50%	61%	62%	60%	48%	67%	80%	45%	36%	36%	85%	n/a
	55%	71%	40%	n/a	79%	42%	52%	48%	76%	46%	70%	91%	46%	45%	29%	91%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.

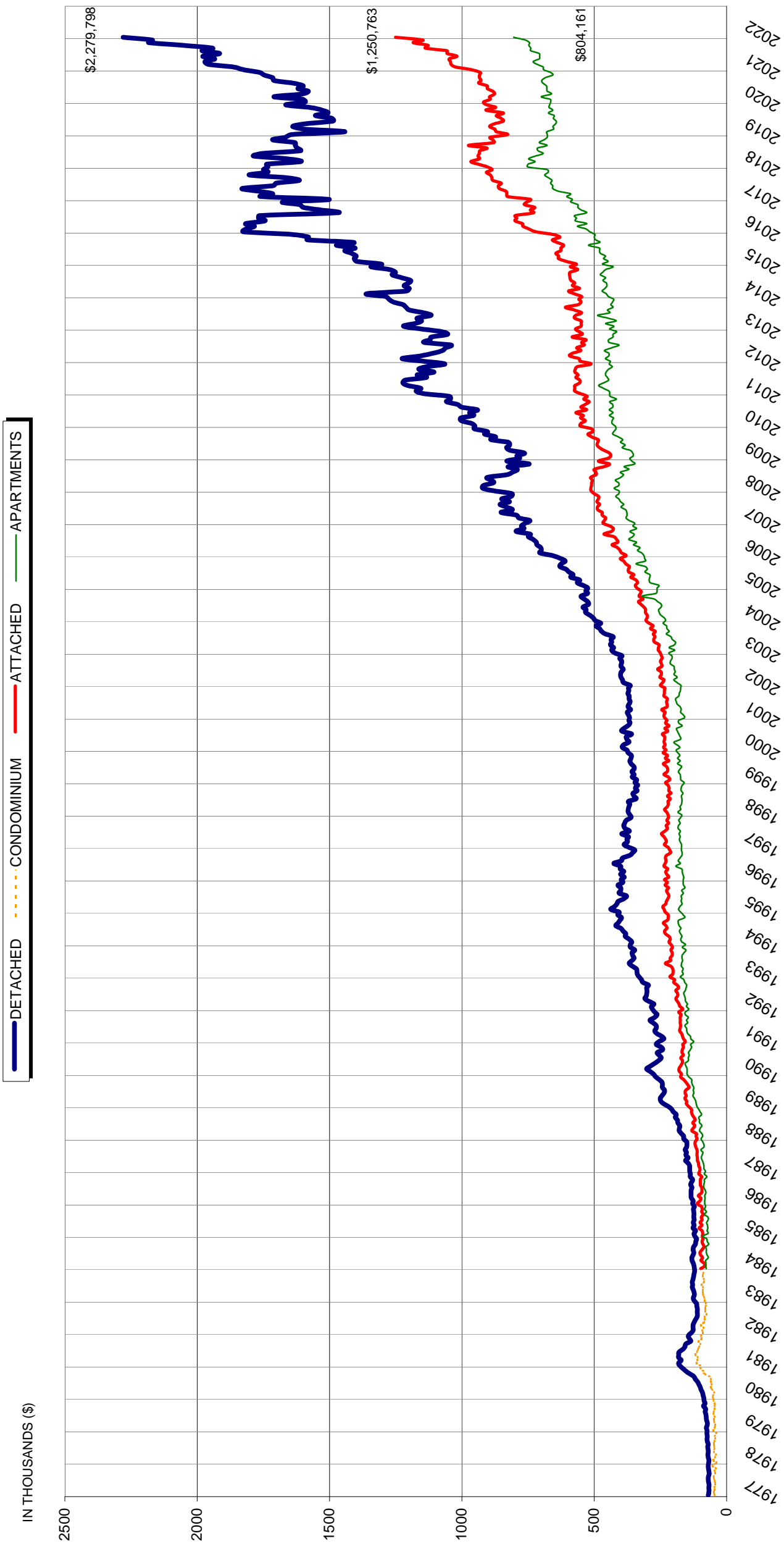


# Listing & Sales Activity Summary

	<u>Listings</u>				<u>Sales</u>						
	1 Jan 2021	2 Dec 2021	3 Jan 2022	Col. 2 & 3 Percentage Variance	5 Jan 2021	6 Dec 2021	7 Jan 2022	Col. 6 & 7 Percentage Variance	9 Nov 2020 - Jan 2021	10 Nov 2021 - Jan 2022	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	103	48	88	83.3	56	82	45	-45.1	232	217	-6.5
ATTACHED	78	35	68	94.3	58	47	44	-6.4	190	166	-12.6
APARTMENTS	358	191	359	88.0	196	243	226	-7.0	598	742	24.1
<b>COQUITLAM</b>											
DETACHED	114	57	96	68.4	76	67	49	-26.9	271	208	-23.2
ATTACHED	65	12	28	133.3	38	33	17	-48.5	161	95	-41.0
APARTMENTS	149	83	138	66.3	106	111	106	-4.5	354	366	3.4
<b>DELTA</b>											
DETACHED	68	21	66	214.3	45	37	36	-2.7	157	125	-20.4
ATTACHED	27	4	16	300.0	10	13	8	-38.5	71	39	-45.1
APARTMENTS	45	7	25	257.1	18	14	18	28.6	55	54	-1.8
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	125	70	137	95.7	95	104	61	-41.3	335	283	-15.5
ATTACHED	79	26	64	146.2	68	33	36	9.1	198	124	-37.4
APARTMENTS	62	36	72	100.0	49	49	53	8.2	135	156	15.6
<b>NORTH VANCOUVER</b>											
DETACHED	87	25	74	196.0	45	56	37	-33.9	220	164	-25.5
ATTACHED	67	15	42	180.0	41	31	21	-32.3	122	94	-23.0
APARTMENTS	178	78	145	85.9	92	108	85	-21.3	344	326	-5.2
<b>NEW WESTMINSTER</b>											
DETACHED	25	12	37	208.3	21	22	18	-18.2	74	64	-13.5
ATTACHED	28	13	15	15.4	14	19	7	-63.2	63	50	-20.6
APARTMENTS	159	57	109	91.2	66	96	73	-24.0	250	298	19.2
<b>PORT MOODY/BELCARRA</b>											
DETACHED	20	9	17	88.9	9	7	15	114.3	51	33	-35.3
ATTACHED	15	3	27	800.0	9	12	17	41.7	47	45	-4.3
APARTMENTS	37	24	36	50.0	28	33	24	-27.3	92	89	-3.3
<b>PORT COQUITLAM</b>											
DETACHED	50	18	45	150.0	33	27	29	7.4	97	91	-6.2
ATTACHED	29	17	18	5.9	18	26	13	-50.0	67	65	-3.0
APARTMENTS	77	30	40	33.3	37	53	35	-34.0	129	152	17.8
<b>RICHMOND</b>											
DETACHED	152	68	152	123.5	71	92	108	17.4	270	333	23.3
ATTACHED	138	67	90	34.3	64	80	56	-30.0	230	250	8.7
APARTMENTS	306	140	306	118.6	142	214	175	-18.2	451	622	37.9
<b>SUNSHINE COAST</b>											
DETACHED	66	29	43	48.3	42	46	36	-21.7	188	137	-27.1
ATTACHED	10	11	7	-36.4	8	6	7	16.7	35	27	-22.9
APARTMENTS	11	3	11	266.7	10	5	2	-60.0	24	17	-29.2
<b>SQUAMISH</b>											
DETACHED	38	13	31	138.5	19	23	13	-43.5	76	56	-26.3
ATTACHED	18	9	24	166.7	12	12	14	16.7	62	37	-40.3
APARTMENTS	23	7	23	228.6	16	15	7	-53.3	66	41	-37.9
<b>VANCOUVER EAST</b>											
DETACHED	175	75	148	97.3	109	94	65	-30.9	379	285	-24.8
ATTACHED	106	30	79	163.3	48	56	47	-16.1	182	184	1.1
APARTMENTS	216	110	250	127.3	99	145	143	-1.4	407	460	13.0
<b>VANCOUVER WEST</b>											
DETACHED	144	82	182	122.0	69	79	65	-17.7	248	244	-1.6
ATTACHED	106	47	123	161.7	38	45	49	8.9	136	158	16.2
APARTMENTS	640	268	700	161.2	285	344	330	-4.1	964	1156	19.9
<b>WHISTLER/PEMBERTON</b>											
DETACHED	19	14	18	28.6	15	9	10	11.1	55	32	-41.8
ATTACHED	27	11	30	172.7	23	13	11	-15.4	95	38	-60.0
APARTMENTS	44	19	44	131.6	40	17	26	52.9	122	79	-35.2
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	137	36	112	211.1	29	41	32	-22.0	144	117	-18.8
ATTACHED	14	2	5	150.0	5	3	1	-66.7	20	18	-10.0
APARTMENTS	38	11	23	109.1	11	17	12	-29.4	49	49	0.0
<b>GRAND TOTALS</b>											
DETACHED	<b>1323</b>	<b>577</b>	<b>1246</b>	<b>115.9</b>	<b>734</b>	<b>786</b>	<b>619</b>	<b>-21.2</b>	<b>2797</b>	<b>2389</b>	<b>-14.6</b>
ATTACHED	<b>807</b>	<b>302</b>	<b>636</b>	<b>110.6</b>	<b>454</b>	<b>429</b>	<b>348</b>	<b>-18.9</b>	<b>1679</b>	<b>1390</b>	<b>-17.2</b>
APARTMENTS	<b>2343</b>	<b>1064</b>	<b>2281</b>	<b>114.4</b>	<b>1195</b>	<b>1464</b>	<b>1315</b>	<b>-10.2</b>	<b>4040</b>	<b>4607</b>	<b>14.0</b>



## Residential Average Sale Prices - January 1977 to January 2022



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.